



Laramide Resources Ltd.

FOR IMMEDIATE RELEASE

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Listed on TSX (Symbol: LAM)

Laramide updates permitting status on its La Sal Project, San Juan County, Utah.

Toronto, Canada – Laramide Resources Ltd. (“Laramide” or the “Company”) is pleased to provide a further update on its permitting efforts for the La Sal Project in San Juan County, Utah. A final Environmental Assessment (“EA”) has been prepared by the Moab Field Office of the US Bureau of Land Management (“BLM”) and was made public on October 7, 2011. This initiates the final 30 day public comment period following which a decision with respect to the permit can be expected. A copy of the EA can be found on Laramide’s website (www.Laramide.com) or through the following link to the BLM’s Utah website:

http://www.blm.gov/ut/st/en/fo/moab/nepa_enbb.html

The La Sal Project is located in the Lisbon Valley Uranium District in San Juan County, Utah and was previously permitted, developed and operated by Homestake Mining Company, (a wholly owned subsidiary of Barrick Gold Corporation). Laramide is planning for underground uranium exploration and development activities leading towards potential production at the La Sal Project. An existing 1,200 meter access drive and a ventilation raise at site should facilitate a rapid startup scenario once permits are granted to Laramide. The project is located 40 miles from Denison’s White Mesa mill at Blanding, Utah.

About Laramide:

Laramide is engaged in the exploration and development of high-quality uranium assets. Its wholly owned uranium assets are in Australia and the United States. Laramide’s portfolio of advanced uranium projects have been chosen for their production potential. Its flagship project, Westmoreland, in Queensland, Australia, is one of the largest projects currently held by a junior mining company. Its U.S. assets include La Jara Mesa in Grants, New Mexico, and La Sal in the Lisbon Valley district of Utah. Its portfolio also includes joint venture, strategic equity positions and royalty participation in uranium development and exploration companies that provide additional geographic diversification and uranium exposure for shareholders.

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