



## **Laramide Resources Ltd.**

### **FOR IMMEDIATE RELEASE**

Toronto, Ontario  
April 22, 2010

Trading on TSX (Symbol: LAM)

### **Khan's Largest Shareholder Requisitions Special Meeting of Shareholders**

Laramide Resources Ltd. (TSX: LAM) ("Laramide") holds 7.1 million shares, or approximately 13.2% of Khan Resources Inc. (TSX: KRI) ("Khan") as a strategic investment. Laramide has requisitioned a special meeting for the purpose of introducing new Board members to the existing Board of Khan, to facilitate the best shareholder outcome if the existing takeover offer fails to materialize. Laramide has requested this meeting, in consultation with other large institutional shareholders, to respond to recent developments in Mongolia including the extension of the CNNC Overseas Uranium Holding Ltd. ("CNNC") takeover offer.

Although Laramide declined CNCC's request to join members of Khan's Board of Directors and certain of their executive officers in a lock-up agreement committing their shares to the takeover offer, Laramide management agrees with the unanimous recommendation put forward by Khan's directors to tender shares to the CNNC offer, which has been extended from April 6<sup>th</sup> to May 25th. Laramide expects that any special meeting pursuant to this requisition would occur no sooner than mid to late June 2010.

#### **About Laramide:**

Laramide is engaged in the exploration and development of high quality uranium assets. Its wholly owned uranium assets are in Australia and the United States. Laramide's portfolio of advanced uranium projects have been chosen for their production potential. Its flagship project, Westmoreland, in Queensland, Australia, is one of the largest projects currently held by a junior mining company. Its U.S. assets include La Jara Mesa in Grants, New Mexico and La Sal in the Lisbon Valley district of Utah. Its portfolio also includes joint venture, strategic equity positions and royalty participation in uranium development and exploration companies that provide additional geographic diversification and uranium exposure for shareholders.

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