LARAMIDE
RESOURCES LTD.

Nuclear Energy Starts with Uranium

Corporate Update
November 2025

TSX: LAM
ASX: LAM
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November 2022: Drill Program at Churchrock ISR Project, New Mexico

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Exploration Target Size described in this presentation is conceptual in nature and should not be construed as a JORC compliant Mineral Resource. Target mineralisation is based on projections of established grade ranges over appropriate widths and strike lengths having regard for geological considerations including mineralisation style and expected mineralisation continuity as determined by qualified geological assessment. There is insufficient information to establish whether further exploration will result in the determination of a Mineral Resource.

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QUALIFIED PERSON

Rhys Davies, RPGeo an Independent Qualified Person as defined by Canadian NI 43-101 standards, has reviewed and approved the geological information reported herein. Certain information in this presentation regarding the presence of mineral deposits, as well as the grades and the size of such deposits, is based on information that has been obtained from publicly available information, industry reports, and Company data. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. The Qualified Person has not independently verified or cannot guarantee the accuracy or completeness of that information, and investors should use caution in placing reliance on such information. Results from other projects are provided for information purposes only and are not indicative of the results that may be obtained from the Company's properties.

Uranium Market Overview

Demand is accelerating, inventories are evaporating, and the era of cheap, abundant uranium is over

- Strong industry fundamentals confirmed by a very bullish *Fuel Market Report* delivered at WNA 2025
- Meaningful U market rally continued in Q3, catalyzed by connection to AI thematic
- On Nov. 6, Uranium added to the U.S. Critical Minerals List as "vital to the U.S. economy and national security that face potential risks from disrupted supply chains"
- Strong Policy Support developing globally for nuclear, particularly in the U.S.A.
- New safer, more flexible reactor designs (SMR's) capturing public attention and support; this is expected to drive demand further by the early 2030's.

Geopolitical Vulnerability

Energy security of supply is a reality, and is becoming more critical for nuclear

Supply is geographically concentrated and geopolitically exposed.

A handful of producers (Kazakhstan, Canada, Namibia, Australia, Uzbekistan) control global supply.

The countries with the largest nuclear demands (USA, China, France, South Korea, Japan) produce *almost no uranium themselves*.

This creates strategic risks for energy security and long-term reactor planning.

Demand is real, visible, and growing; Supply is lagging, uncertain, and subject to risk.

- Post-2028 U.S. unfilled requirements, double from 11M to 20M Lbs annually.

Laramide's Diversified Global Portfolio

To become a preferred partner to nuclear utilities, ensuring consistent, secure uranium deliveries that fuel the clean energy transition.

Development Strategy

Churchrock, New Mexico

ISR First

Near-Term ISR Development

NRC license in place; one of only a handful of licensed ISR projects in the U.S.

FAST-41 permitting framework improving federal timelines.

Positioned to supply U.S. utilities and the government's uranium stockpile.

Potential production: ~1M lbs/yr from ISR development.; scalable to 2 M lbs/yr.

Aus Next

Westmoreland, Australia with Scale

One of the world's largest undeveloped uranium projects (48.1 Mlb Indicated and 17.7 Mlb Inferred)*.

Located in a stable, pro-mining jurisdiction with existing infrastructure.

Long-life, large-scale project suitable for utilities seeking long-term supply security.

Potential to anchor global portfolio.

Pipe line

Growth Platform – Global Network

Kazakhstan: exploration claims in Chu-Sarysu Basin, the world's largest ISR producing district.

New Mexico ISR satellite projects (including Crownpoint with consolidation opportunities in the State) long-term optionality to extend U.S. production base.

Murphy Tenements (NT, Australia): highly prospective ground adjacent to Westmoreland.

Significant Exploration Target in Queensland shows potential for additional resources.**

Complete and Detailed Global Resources Table Available on Slide 25
** refer to Exploration Target Discussion on slide 17

Churchrock–Crownpoint ISR Project (New Mexico, USA)

Licensed, Federal FAST-41 Designated,
and Positioned for Near-Term U.S. Uranium Supply

Strategic Overview

Full Nuclear Regulatory Commission (NRC) License covering both Churchrock and Crownpoint ISR units.

FAST-41 designation places Churchrock–Crownpoint among the limited group of federally prioritized energy projects receiving enhanced permitting coordination and transparency.

Project Highlights

Combined resource inventory: ~55 million lbs U_3O_8 (inferred)*, amenable to in-situ recovery (ISR).

Favorable hydrology and grade profile comparable to operating ISR projects in Wyoming and Texas.

Supported by existing infrastructure, and proximity to utilities.

Differentiators

Directly positioned to support the DOE's domestic uranium reserve and the U.S. government's broader energy-security goals.

Developing leading-edge groundwater protection protocols with DOE.

* Complete and Detailed Global Resources Table Available on Slide 25

Roadmap to Production

Milestone	Target Window	Status
FAST-41 Listing	2025	Achieved
BIA Right-of-Way Consent (Navajo Nation)	2026–2027	Under consultation
Feasibility Study & FID	Q4-2027 - Q2-2028	Target
Construction & Early Works	2028	Planned
Initial ISR Production	2029+	Forecast

Permitting Timetable

The permitting timetable below displays data as reported by agencies. Dates for Environmental Review and Permitting processes (Actions) that are in 'Paused' or 'Planned' status are subject to change and are not indicative of a project's final schedule.

- For information about extensions, select an Action from the timetable below and select 'View Action Details' at the bottom of the page.

Churchrock Economic Profile & Upside Potential

PEA, January 2025 – Base Case Scenario*

Long-life ISR uranium project producing 31.2M lbs U_3O_8 over 31 years.

Low initial capital cost: US$47.5M.

Operating costs: US$25.70/lb (including taxes & royalties);

AISC: US$34.83/lb.

Pre-tax IRR: 62% and NPV(8%) of US$258M at US$75/lb U_3O_8.

Post-tax IRR: 56% and NPV(8%) of US$259M.

Life-of-mine cash flow: >US$1B (after tax, 25-year LOM).

Production rate: 1 Mlb/year (straight-line base case).

* NI 43-101 Technical Report available on SEDAR and https://laramide.com/projects/crownpoint-churchrock-uranium-project/
** Complete and Detailed Global Resources Table Available on Slide 25

Scalable Production

Current NRC license allows a 3 Mlb/year capacity at the planned Central Processing Plant (CPP) at Crownpoint.

Opportunity to accelerate wellfield development beyond the base 1 Mlb/year scenario as market conditions permit.

Improve Recoveries & Resource Expansion

PEA assumes 68% recovery of the production area resource

Further ISR testwork and infill drilling may increase recoveries and extend resource base.

Exploration potential within Churchrock's mineralized area remains open to the west & south.

Integration of Crownpoint & Adjacent Projects

Crownpoint inferred resource: 5.1M lbs U_3O_8** already included under the NRC license, but not included in PEA, providing near-term expansion of production.

Additional nearby deposits under the same federal license offer a pathway for multi-asset production planning and potential feed flexibility at the licensed CPP located at Crownpoint.

In-situ Recovery (ISR) – Key Features

Clean, Low-Impact U Extraction, Environmentally Responsible

Photo Credit: ISR wellfield at Nichols Ranch, Wyoming

- Low Capital Intensity
  ISR requires wells, piping, and surface processing facilities rather than large open pits or underground mines – significantly reducing upfront CAPEX.
- Lower Operating Costs
  Because ISR mobilizes uranium in place and pumps it to surface, it avoids drilling, blasting, hauling, and major earthworks, resulting in some of the lowest OPEX in the uranium sector.
- Minimal Surface Disturbance
  ISR uses small wellfields (typically 50–100 acres) with limited land disruption, making it one of the most environmentally and socially acceptable mining methods.
- Faster Development Timeline
  Projects can be built and brought online more quickly than conventional mines, enabling quicker revenue generation and flexible production scaling.
- Scalable & Modular
  ISR wellfields can be developed in phases, aligning capital deployment with market conditions and optimizing cash flow.
- Proven Technology
  ISR accounts for roughly 50% of global uranium production, especially in Kazakhstan, the U.S., and Australia.

May 2025: Road to La Jara Mesa, Grants, New Mexico

La Jara Mesa Project

A hard-rock project offering conventional feed to U.S. mills

Located in Cibola County, New Mexico, within the historic Grants Mineral Belt, one of the most prolific uranium districts with over 340 M lbs U_3O_8 historically produced.

Listed on the Federal Permitting Improvement Steering Council (FAST-41) dashboard

- ➢ enhanced federal coordination, streamlined inter-agency permitting, and public tracking of milestones across USFS, EPA, and BLM.

7.3 Mlbs (Indicated) and 3.2 Mlb (Inferred) Resource U_3O_8 (@ ~0.2%)*

Conventional underground uranium mine with potential toll-milling at existing U.S. facilities (e.g., White Mesa Mill).

Positioned as a "shovel-ready" conventional asset within Laramide's U.S. uranium pipeline.

- No on-site milling (no residual tailings)
- Mining is above the water table (no dewatering; no mine drainage)
- Ore trucked out-of-state to third-party mill
- At end of mining, the disturbed area will be cleared of structures, recontoured and revegetated

May 2025: Launching FAST-41 for La Jara Mesa

* Complete and Detailed Global Resources Table Available on Slide 25

Westmoreland | Queensland Australia – Foundation Asset

A Large, Tier-One, Development-Stage Uranium Project – scalable, low-risk, and located in an established mining jurisdiction

Project Overview

Conventional open-pit uranium development with significant district-scale expansion potential.

Advanced exploration and development stage; 2016 PEA** confirmed robust economics and scalability.

Westmoreland is secured under Mineral Development Licence 2026.

Scale and More

Total Resource: across multiple deposits (48.1 Mlb Indicated and 17.7 Mlb Inferred)*.

Continuous mineralization over a 10 km strike. Multiple satellite deposits immediate targets for resource growth.

Favorable geometry allows for staged, low-strip, open-pit development for ~4Mlb/annum production**

Development

Queensland government currently holds an outdated stance against permitting uranium mining projects. However, in the context of global clean-energy demand, this position is under pressure.

Work on the project is proceeding towards a positive turn of events.

* Complete and Detailed Global Resources Table Available on Slide 25

** A PEA/Scoping Study for Westmoreland was completed in 2016 and the economic outcomes are now considered to be outdated. This Study is available on the Company website and on SEDAR+

Westmoreland –
Unlocking One of the World's Premier Uranium Districts

Milestone	Target Window	Status
Updated Resource & Technical Review	2025–2025	Completed
Updated PEA/ Commence PFS	2026–2027	Planned
Environmental Baseline Studies		Ongoing
Queensland Government Uranium Policy & Permitting Framework	2026-2027	
Mining Lease (ML) Application	2026-2027	Depending on Policy
Definitive Feasibility Study / F.I.D.	2028	Planned
Construction Readiness & Financing	2028	Target
Initial Mining & Processing	2030+	Forecast

October 2024: Drill Program at Amphitheatre Deposit, Westmoreland Queensland, Australia

Westmoreland - Large, Getting Bigger, & Still Under-Explored

Westmoreland is already large.

Exploration last year showed it could be even bigger, with the potential to link multiple deposits into one system.

The updated Mineral Resource Estimate represents a 34% increase in Indicated Resources and an 11% increase in Inferred Resources, compared to the 2009 estimate.

Deposit	Tonnes	Density g/m3	U_3O_8 ppm	U_3O_8 Mlbs
		Indicated		
Redtree	14,000,000	2.5	880	25
Huarabagoo	2,500,000	2.6	890	4.9
Junnagunna	10,000,000	2.5	640	17
Long Pocket	1,300,000	2.5	420	1.2
Total Indicated	**25,800,000**	**2.5**	**770**	**48.1**
		Inferred		
Redtree	3,000,000	2.5	800	5.2
Huarabagoo	3,100,000	2.6	870	6.0
Junnagunna	3,000,000	2.5	620	4.2
Long Pocket	2,700,000	2.5	380	2.3
Total Inferred	**11,800,000**	**2.5**	**680**	**17.7**

Control Over a Large District which Exhibits Prolific Scale

Prospect	Tonnes (Mt) Lower	Tonnes (Mt) Upper	Grade (U3O8 ppm) Lower	Grade (U3O8 ppm) Upper	Exploration Target U3O8 Mlbs (Lower)	Exploration Target U3O8 Mlbs (Upper)
RT-HB Link	1.3	5.6	700	850	1.9	10.6
HB-JG Link Zone	5.0	11.3	650	850	7.2	21.1
Junnagunna North	2.5	15.0	650	750	3.6	24.8
Long Pocket - U Valley	3.8	18.8	500	750	4.1	31.0
Moogooma	1.9	9.4	650	850	2.7	17.6
Main Range	1.9	7.5	650	850	2.7	14.1
Amphitheatre	1.9	12.5	650	850	2.7	23.4
Mageera	1.3	22.5	650	850	1.8	42.2
Total	**19.4**	**102.5**	**624**	**817**	**26.7**	**184.8**

Cautionary Statement: The potential quantity and grade of the Exploration Target is conceptual in nature and as such there has been insufficient exploration to determine a mineral resource and there is no certainty that exploration drilling will result in the estimation of a mineral resource. The Exploration Target has been prepared and reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, 2012 Edition (JORC). See slide 25 for full explanation.

The Exploration Target is reported and calculated independently and is in addition to the Westmoreland 2025 MRE published April 17,2025. The Westmoreland deposit model guides the assumptions used to develop the Exploration Targets.

Murphy Project | Northern Territory, Australia extending a world-class uranium corridor across the border

The Southern McArthur Basin is one of the largest undeveloped uranium districts in the world

Project Overview

A western continuation of the Westmoreland Conglomerate.

Exploration model targets geology akin to world-class deposits in Athabasca Basin and Alligator River Uranium province.

Northern Territory maintains a supportive uranium policy with clear permitting frameworks.

Scale and More

Previous work has identified uranium anomalies coincident with key fault zones and suitable host rocks, such as the Westmoreland Conglomerate.

District-Scale with potential similar to Westmoreland Uranium Project in Queensland.

Critical Minerals Corridor

The Murphy Inlier also hosts rare earth elements (REEs), as well as copper, gold and base-metal mineralization, offering broader exposure to critical-minerals demand.

Multiple mineral occurrences and historical 'workings' that require modern exploration follow-up.

Rare Earth Elements and Critical Metals Potential

- Critical and REE study underway at Westmoreland; incomplete data from historical drilling.
- REE mineralisation associated with sericite alteration of mafic dyke margins and co-exists with uranium mineralisation.
- Elevated REEs noted at all U deposits
- Notable anomalism in drilling data
  - 500-1000ppm Total Rare Earth Oxides (TREO) + Yttrium
- 2025 CEI Grant application to re-assay pulps for full REE suite.
- Murphy Project prospective for Tungsten, Tin & Copper

Chu-Sarysu Basin | Kazakhstan

Prospecting in the world's largest ISR uranium province

Exposure to the world's premier uranium district:
a low-cost, high-potential exploration opportunity
positioned for scalable ISR discovery.

Strategic Context

Chu-Sarysu Basin, southern Kazakhstan – the largest producing uranium district globally, responsible for over 40% of world supply through ISR operations.

The basin hosts world-class ISR U deposits operated by global majors including: Inkai (Cameco JV) and Moinkum–Tortkuduk (Orano–Kazatomprom JV, KATCO).

Region also hosts significant sediment-hosted copper systems, with active exploration by Rio Tinto, Fortescue, First Quantum, and Ivanhoe.

Opportunity

Participation in the same uranium province that anchors global supply.

Diversifies Laramide's jurisdictional footprint.

Geology characterized by flat-lying Cretaceous and Paleogene sandstones with established uranium roll-front systems.

Laramide operates under a three-year Option Agreement to acquire 100% of Aral Resources Ltd., which holds 22 licenses (~5,500 km²) in the Chu-Sarysu Basin.

Laramide is exclusive operator and funds all exploration; the licenses carry six-year terms with a five-year renewal option.

Kazakhstan Work Program
2025–2026 Exploration Milestones

Phase 1 Initial drilling Q4 2025	Reinterpretation of historic Soviet-era data and modern airborne geophysics to delineate uranium roll-front targets. Initial drilling scheduled for Q4 2025
Follow-up drilling Q2 2026	Stratigraphic test holes to confirm permeability, oxidation fronts, and uranium mineralization zones.
Objective 2027	Define a priority ISR exploration corridor, establish Exploration Target and advance drilling to an Initial Resource Estimate.
Option Exercised	Triggered once drilling has identified uranium-bearing roll-front system with economic grades and thickness with potential to host large scale deposit >50Mlbs

September 2025: Preparing Drill Location at Chu-Sarysu

Corporate Snapshot

TSX | LAM

ASX | LAM

OTCQX | LMRXF

284M
Shares

12M
Options O/S

$170M
Market Cap

$6.5M
Cash

Leadership

John Booth (LLB)	Chair
Marc Henderson (CFA)	Founder, CEO, Director
Dennis Gibson (CPA)	CFO
Rhys Davies (M.Geo., M.Sc., MAIG, RPGeo)	VP Exploration, QP, CP
Josh Leftwich	VP Ops & Strategic Development, U.S.
Yuliya Mitrofanskaya	Managing Director, Aral Resources, Kazakhstan

Major Shareholders

Marc Henderson	8%
Boss Energy	19.6%
ETFs	17%
Other Institutional	10%

Re Valuation Catalysts

Laramide offers a high-upside market opportunity as market forces converge across energy, technology, and policy.
Investors who move early can capture amplified returns.

Exploration Results from Kazakhstan.

M&A

Visible Permitting Progress in the U.S.

Clarity on Mine Approval process in Queensland allowing Westmoreland to be fast tracked to development.

October 2025: Laramide Joins Site Tour at Honeymoon Uranium Project, South Australia

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Global Mineral Resources

CURRENT RESOURCES (NI 43-101 COMPLIANT)[1]

Project	Location	Category	Tonnes (M)	U_3O_8 Grade (%)	Contained U_3O_8 (M lbs)	Cut-Off U_3O_8 (%)
Westmoreland	Queensland, Australia	Indicated	25.8	0.08	48.1	0.02
		Inferred	11.8	0.07	17.7	0.02
Churchrock[2]	Grants Mineral Belt, New Mexico, U.S.A.	Inferred	33.88	0.075	50.82	0.02
Crownpoint	Grants Mineral Belt, New Mexico, U.S.A.	Inferred	4.16	0.102	5.08	0.03
La Jara Mesa	Grants Mineral Belt, New Mexico, U.S.A.	Indicated	1.56	0.25	7.3	0.05
		Inferred	0.7	0.20	3.2	

1. Please refer to slide 2 for description of Technical Reporting.
2. Based on drill hole data available as of Sept. 25, 2017. Due to historical nature of the data, the classification is limited to Inferred. This estimate conforms with NI 43-101 and JORC and was compiled by Roscoe Postle Associates.

Laramide Project Portfolio

Project	Location	Resource Size*		Classification	Mine Profile	Current Status	Next Steps	Potential Production Capacity
La Sal	Utah, U.S.	~ 3 MLb	0.20%	(Historic)	Underground	Offtake and Process Negotiations	Reopening	**0.50 MLb/annum**
La Jara Mesa	New Mexico, U.S.	7.3 MLb	0.25%	Indicated	Underground	EIS Study	Permitting & Initial Site Development	**0.70 MLb/annum**
		3.2 MLb	0.20%	Inferred				
Churchrock	New Mexico, U.S.	50.8 MLb	0.08%	Inferred	ISR	PEA Aquifer restoration study Final Permit, Construction start		**Licensed up to 3 MLb/annum**
Crownpoint		5.1 MLb	0.10%	Inferred	ISR			
Westmoreland	Queensland, Australia	48.1 MLb	0.08%	Indicated	Open Pit	PEA; Mining Lease Application	Pre-Feasibility EIS & Mine Studies;	**4 MLb/annum**
		17.7 MLb	0.07%	Inferred				
Murphy	Northern Territory, Australia	Greenfield Exploration – Contiguous to the Westmoreland Project with similar geology						
Chu-Sarysu	Kazakhstan	Greenfield Exploration (ISR potential)						

*See Global Mineral Resources Table on Page 25 for Class, Tonnage
** Historical number, not verified by Laramide nor NI 43-101
Please see website for all JORC and NI 43-101 Technical Reports

Notes for Westmoreland Exploration Target -- Slide 17

Laramide's assumptions and estimate are based on the following:

The focus area for the Exploration Target model is within 20km of the Westmoreland Uranium deposit. Uranium mineralisation has been recognised in the Westmoreland region in numerous structural and stratigraphic positions, specifically:

- associated with faults and fractures in Murphy Metamorphics;
- in shear zones in the Cliffdale Volcanics near the Westmoreland Conglomerate unconformity;
- at the reverse-faulted contact between Cliffdale Volcanics and Westmoreland Conglomerate;
- within PTW3 conglomerate about 50 m above its base;
- at the contact between PTW2 and PTW3;
- in PTW4 especially in close proximity to the overlying Seigal Volcanics;
- in association with mafic dykes and sills; and
- in shear zones within the Seigal Volcanics.

The main Westmoreland deposits occur within the PTW4 unit of the Westmoreland Conglomerate sandstones. Mineralisation is sedimentary-hosted and structurally controlled, with uranium associated with the redox contact between mafic (Dolerite) dyke and/or sill intrusions. The deposits represent thicker and higher-grade concentrations of trace uranium mineralisation than is regionally common beneath the Seigal Volcanics–Westmoreland Conglomerate contact and along the flanks of the Redtree dyke zone. Mineralisation in other settings is present to a lesser degree.

The Exploration Target for Westmoreland Project, comprises eight discrete prospective areas; Redtree-Huarabagoo Link, Huarabagoo-Junnagunna Link, Junnagunna North, Long Pocket – U Valley, Moogooma, Main Range, Amphitheatre and Mageera, each subject to various generations of exploration since the 1950s. Each prospect has evidence of 'Westmoreand-style' uranium mineralisation as described above, but each has a different exploration history, and subsequently some are considered more advanced targets than others. For example:

- Redtree-Huarabagoo Link, Huarabagoo-Junnagunna Link, Junnagunna North, Long Pocket – U Valley represent either extensions of, or infill between, modelled deposits and have been subject to drilling in recent years;
- the other four Exploration Target prospects, Moogooma, Main Range, Amphitheatre and Mageera represent brownfields exploration as potential satellite deposits and were last drilled in 1990, 1997, 2024 and 2024 respectively.

Prospect		Target Strike (m)	Target Width (m)	Target Thickness (m)	Volume (m3)
RT-HB Link	Upper	1,000	150	15	2,250,000
	Lower	500	100	10	500,000
HB-JG Link Zone	Upper	2,000	150	15	4,500,000
	Lower	2,000	100	10	2,000,000
Junnagunna North	Upper	1,500	400	10	6,000,000
	Lower	1,000	200	5	1,000,000
Long Pocket - U Valley	Upper	1,500	1,000	5	7,500,000
	Lower	1,000	500	3	1,500,000
Moogooma	Upper	1,500	500	5	3,750,000
	Lower	500	500	3	750,000
Main Range	Upper	2,000	300	5	3,000,000
	Lower	500	500	3	750,000
Amphitheatre	Upper	1,000	1,000	5	5,000,000
	Lower	500	500	3	750,000
Mageera	Upper	6,000	150	10	9,000,000
	Lower	2,000	50	5	500,000

Drillhole spacing at each prospect to date is also highly variable insomuch that and there has been insufficient exploration to determine a mineral resource and there is no certainty that further exploration drilling will result in the estimation of a mineral resource; moreover, the regional drillhole database contains multiple generations of data with various drilling methodologies, sampling techniques, assay methods and QAQC protocols.

Volumes at each Target calculated using prospective strike and width defined by observed mineralisation in historical drilling, extent of geophysical model support, geological support i.e. host rock, mineralised outcrop, and/or controlling dyke structures, and interpreted extensions under cover. Thickness is assumed using known, adjacent deposits as guide, ranging from 3m to 17m.

Exploration Targets assume a dry bulk density of 2.5 t/m^3 to determine tonnages (Table Slide 17) from the assumed volume, based on the available density data from the Westmoreland MRE as reference.

Uranium grade ranges are considered appropriate, guided by equivalent mineralisation styles noted in historical drilling and/or adjacent deposits,
ranging from 500ppm to 850ppm U_3O_8. A mean weighted average is used to calculate ranges for the Total Exploration target.

Mineralogy is assumed to be uraninite dominant, similar to known Westmoreland deposits.

Exploration Targets do not take into account any mineral potential below 200m ground level.

Drillholes used to inform the Westmoreland MRE were excluded. i.e the Exploration Targets are in addition to the Westmoreland 2025 MRE.

Potential tonnages below the Westmoreland MRE i.e depth extensions, were not included in the Exploration Target.

No statistical calculations have been applied to the Exploration Targets

No Modifying Factors or economic assumptions have been applied.

Forward Plan

Laramide consider the eight named Exploration Targets as high priority for continued exploration at the Westmoreland Project.
Initial drill planning is underway and will continue through the 2025/2026 wet season.
At Huarabagoo-Junnagunna link, 17,000m of RC drilling is planned and awaiting approval.
The quantum of exploration drilling to test the other targets in the 2026 field season will balance Market Conditions, Corporate Strategy, and Budgetary approvals by Board of Directors.

29 August 2024 ASX release: Laramide's Exploration drilling at Amphitheatre Intercepts High-Grade Uranium; Points to a Developing Satellite Deposit
14 November 2024 ASX release: Laramide Westmoreland Drilling Delivers Further Strong results
22 October 2024 ASX Release: Laramide's Drilling at Westmoreland Uranium Project Continues to Demonstrate Scope for Resource Growth

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