LARAMIDE RESOURCES LTD.

Nuclear Energy
Starts with Uranium

Corporate Update
April 2026

TSX: LAM
ASX: LAM
OTCQX: LMRXF

LARAMIDE.com


Westmoreland, 2024

Disclaimer

This presentation is provided on the basis that neither the Company nor its representatives or advisors make any warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the presentation and nothing contained in the presentation is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The presentation contains material which is predictive in nature and may be affected by inaccurate assumptions or by known and unknown risks and uncertainties and may differ materially from results ultimately achieved.

To the maximum extent permitted by law the Company and its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents exclude and disclaim all liability without limitation, for any expenses, losses, damages or costs incurred by you as a result of the information in the presentation being inaccurate or incomplete in any way for any reason, whether by negligence or otherwise, the use of this information or otherwise arising in connection with it.

This presentation contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information.

Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

Exploration Target Size described in this presentation is conceptual in nature and should not be construed as a JORC compliant Mineral Resource. Target mineralisation is based on projections of established grade ranges over appropriate widths and strike lengths having regard for geological considerations including mineralisation style and expected mineralisation continuity as determined by qualified geological assessment. There is insufficient information to establish whether further exploration will result in the determination of a Mineral Resource.

This presentation is not a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with ASIC) or any other law. This presentation is for information purposes only and is not an invitation or offer of securities for subscription, purchase or sale in any jurisdiction (and will not be lodged with the U.S. Securities Exchange Commission or Canadian Securities Exchange).

QUALIFIED PERSON

Rhys Davies, RPGeo an Independent Qualified Person as defined by Canadian NI 43-101 standards, has reviewed and approved the geological information reported herein. Certain information in this presentation regarding the presence of mineral deposits, as well as the grades and the size of such deposits, is based on information that has been obtained from publicly available information, industry reports, and Company data. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. The Qualified Person has not independently verified or cannot guarantee the accuracy or completeness of that information, and investors should use caution in placing reliance on such information. Results from other projects are provided for information purposes only and are not indicative of the results that may be obtained from the Company's properties.

A Structural Uranium Supply Deficit is Emerging

Demand is Rising

- Global nuclear buildout expanding (incl. SMRs)
- Policy support strengthening across major economies

Supply is Constrained

- Production highly concentrated (Kazakhstan, Canada, Australia)
- Limited new uranium mine projects reaching development

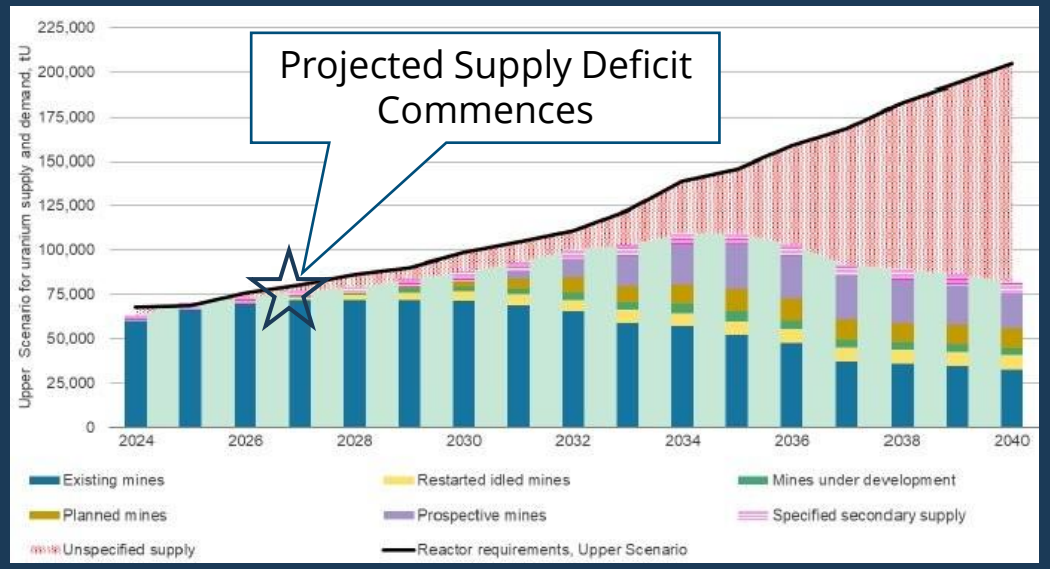
A Deficit is Forming

- Industry forecasts, including the World Nuclear Association (2025), indicate potential supply shortfalls under higher demand scenarios
- Market indicators suggest inventories have declined across parts of the fuel cycle
- Additional primary supply may be required to meet projected demand

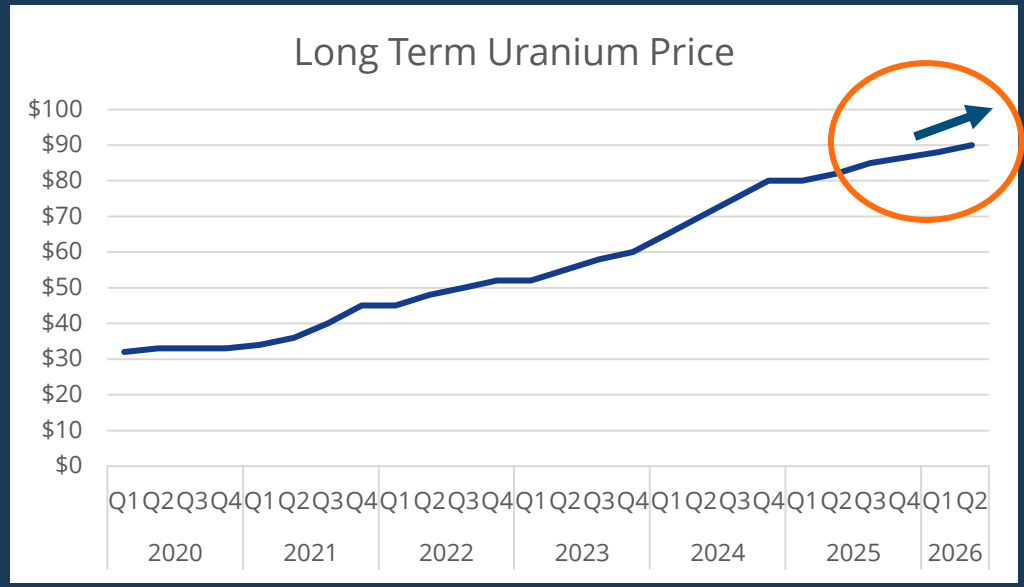
Price Signal Emerging

- *Long-term uranium pricing is the real market signal;*

  has repriced from ~$30/lb in 2020 to ~$90/lb today, reflecting the structural shift in utility contracting and the widening supply deficit.
- Market dynamics indicate that additional uranium production may be required



Source: World Nuclear Association, World Nuclear Fuel Report 2025 (Upper Scenario).



Long-term uranium prices are based on industry-reported monthly indicators (UxC / TradeTech) and reflect quarterly averages.

Laramide's Diversified Global Portfolio

Combined resource base positions Laramide among uranium developers with meaningful scale across multiple jurisdictions.

*Complete and Detailed Global Resources Table Available on Slide 24

Development Strategy


Churchrock, New Mexico

ISR First — Near-Term ISR Development

One of a limited number of ISR projects in the U.S. with an existing NRC production license

FAST-41 permitting framework improving federal timelines.

Positioned to supply U.S. utilities and the government's uranium stockpile.

Potential production: ~1M lbs/yr from ISR development.; scalable to 2 M lbs/yr.

Aus Next — Westmoreland, Australia with Scale

The Westmoreland Project is a large uranium development asset, hosting an Indicated Mineral Resource of 48.1 million pounds U_3O_8 and an Inferred Mineral Resource of 17.7 million pounds U_3O_8 (as of January 31, 2025)*.

Located in a stable, established mining jurisdiction with existing infrastructure.

Long-life, large-scale project suitable for utilities seeking long-term supply security.

Pipe line — Growth Platform – Exploration Kicker

New Mexico ISR satellite projects (including Crownpoint with consolidation opportunities in the State) long-term optionality to extend U.S. production base.

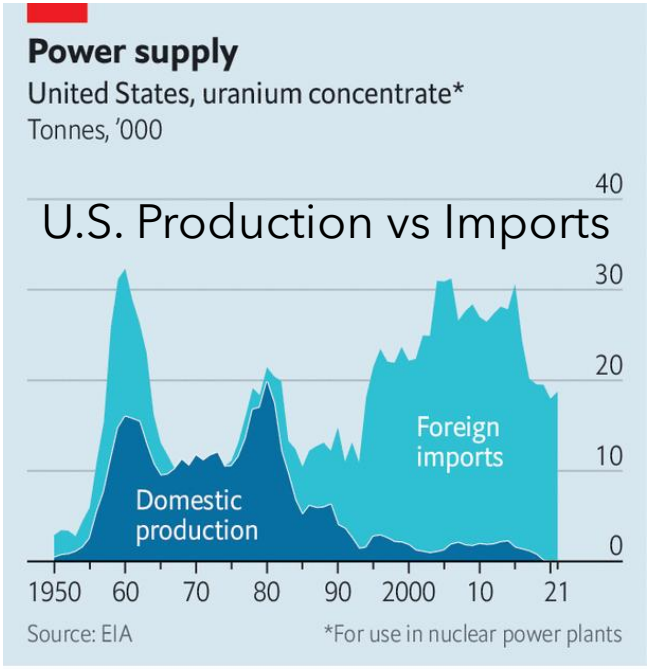
Murphy Tenements (NT, Australia): highly prospective ground adjacent to Westmoreland.

Significant Exploration Target in Queensland shows potential for additional resources.**

Complete and Detailed Global Resources Table Available on Slide 24
** refer to Exploration Target Discussion on slide 26

U.S. Uranium Supply Gap Requires New Domestic Production

Laramide's U.S. projects combine scale, a production license, and a defined permitting pathway, in position to meet the growing U.S. domestic demand



The Economist

<u>The U.S. Supply Problem</u>

- Largest global consumer of uranium (~45 Mlbs annually)
- Produces only a fraction of domestic requirements

<u>Production is Recovering — But Still Insufficient</u>

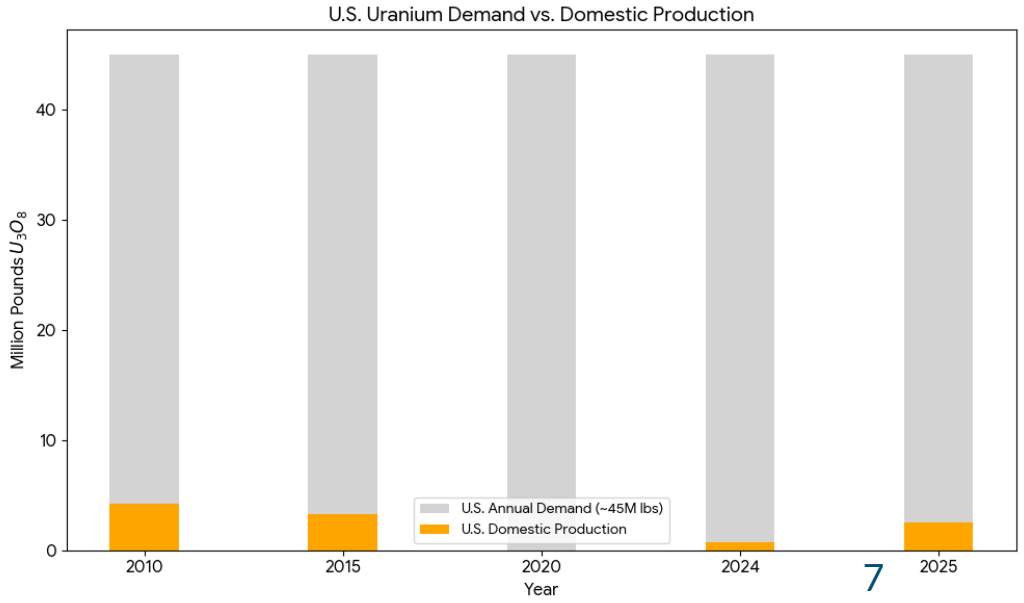
- 2025 production: ~2.2–2.4M lbs
- Still <5% of U.S. requirements

<u>Policy is Forcing a Domestic Rebuild</u>

- Uranium designated a critical mineral (U.S.)
- Federal support for domestic supply chains
- Government and utilities are actively securing future uranium supply

<u>What This Means</u>

- The U.S. Government supports bringing new uranium projects toward production



Churchrock–Crownpoint (New Mexico)

A Licensed, Scalable U.S. Uranium Platform

FAST-41 inclusion brings schedule visibility with federal coordination and materially reduces permitting uncertainty

Scale and Expansion

- ~55 Mlbs U_3O_8 (inferred)* ISR resource.
- This resource base is within the range of ISR development projects capable of supporting multi-decade production.
- Expansion potential within existing licensed footprint
- License extends beyond current holdings → consolidation upside

Built for Production

- Licensed central processing plant (3 Mlb/yr capacity)
- ISR development pathway → low capex, scalable growth
- State permitting advancing (application submitted)

Strategic Relevance

- Direct exposure to U.S. uranium supply needs
- Aligned with government support for domestic supply
- Positioned for long-term utility contracting

* Complete and Detailed Global Resources Table Available on Slide 24

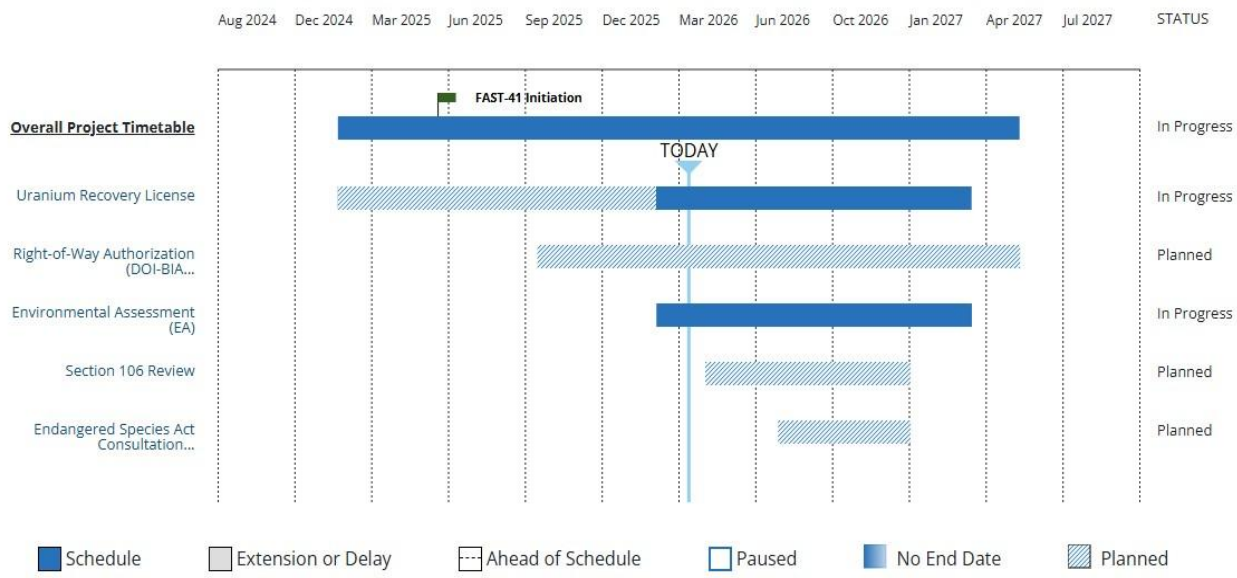
Roadmap to Production

Milestone	Target Window	Status
FAST-41 Timeline	2026 - 2027	Underway
Final State Permit	Q4 2026	Filed and Under Formal Review
BIA Right-of-Way Consent (Navajo Nation)	2026–2027	Under consultation
FID	Q2 2027	Target
Construction & Early Works	Q4 2027	Planned
Initial ISR Production	2028-29	Forecast

Permitting Timetable

The permitting timetable below displays data as reported by agencies. Dates for Environmental Review and Permitting processes (Actions) that are in 'Paused' or 'Planned' status are subject to change and are not indicative of a project's final schedule.

- For information about extensions, select an Action from the timetable below and select 'View Action Details' at the bottom of the page.



In-situ Recovery (ISR) – Key Features

Clean, Low-Impact U Extraction, Environmentally Responsible

Photo Credit: ISR wellfield at Nichols Ranch, Wyoming

- Low Capital Intensity
  ISR requires wells, piping, and surface processing facilities rather than large open pits or underground mines — significantly reducing upfront CAPEX.
- Lower Operating Costs
  Because ISR mobilizes uranium in place and pumps it to surface, it avoids drilling, blasting, hauling, and major earthworks, ISR projects generally have lower capital intensity compared to conventional mining methods.
- Minimal Surface Disturbance
  ISR uses small wellfields (typically 50–100 acres) with limited land disruption, making it generally considered to have a smaller surface footprint compared to conventional mining methods.
- Faster Development Timeline
  Projects can be built and brought online more quickly than conventional mines, enabling quicker revenue generation and flexible production scaling.
- Scalable & Modular
  ISR wellfields can be developed in phases, aligning capital deployment with market conditions and optimizing cash flow.
- Proven Technology
  ISR accounts for roughly 50% of global uranium production, especially in Kazakhstan, the U.S., and Australia.

Churchrock Economic Profile & Upside Potential

PEA, January 2024 – Base Case Scenario*

Long-life ISR uranium project producing 31.2M lbs U_3O_8 over 31 years.

Low initial capital cost: US$47.5M.

Operating costs: US$24.70/lb (including taxes & royalties);

AISC: US$34.83/lb.

Pre-tax IRR: 62% and NPV(8%) of US$248M at US$75/lb U_3O_8.

Post-tax IRR: 56% and NPV(8%) of US$249M.

Life-of-mine cash flow: >US$1B (after tax, 24-year LOM).

Production rate: 1 Mlb/year (straight-line base case).

* NI 43-101 Technical Report available on SEDAR and https://laramide.com/projects/crownpoint-churchrock-uranium-project/
** Complete and Detailed Global Resources Table Available on Slide 24

Scalable Production

Current NRC license allows a 3 Mlb/year capacity at the planned Central Processing Plant (CPP) at Crownpoint.

Opportunity to accelerate wellfield development beyond the base 1 Mlb/year scenario as market conditions permit.

Improve Recoveries & Resource Expansion

PEA assumes 68% recovery of the production area resource

Further ISR test work and infill drilling may increase recoveries and extend resource base.

Exploration potential within Churchrock's mineralized area remains open to the west & south.

Integration of Crownpoint & Adjacent Projects

Crownpoint inferred resource: 5.1M lbs U_3O_8** already included under the NRC license, but not included in PEA, providing near-term expansion of production.

Additional nearby deposits under the same federal license offer a pathway for multi-asset production planning and potential feed flexibility at the licensed CPP located at Crownpoint.

May 2024: Road to La Jara Mesa, Grants, New Mexico

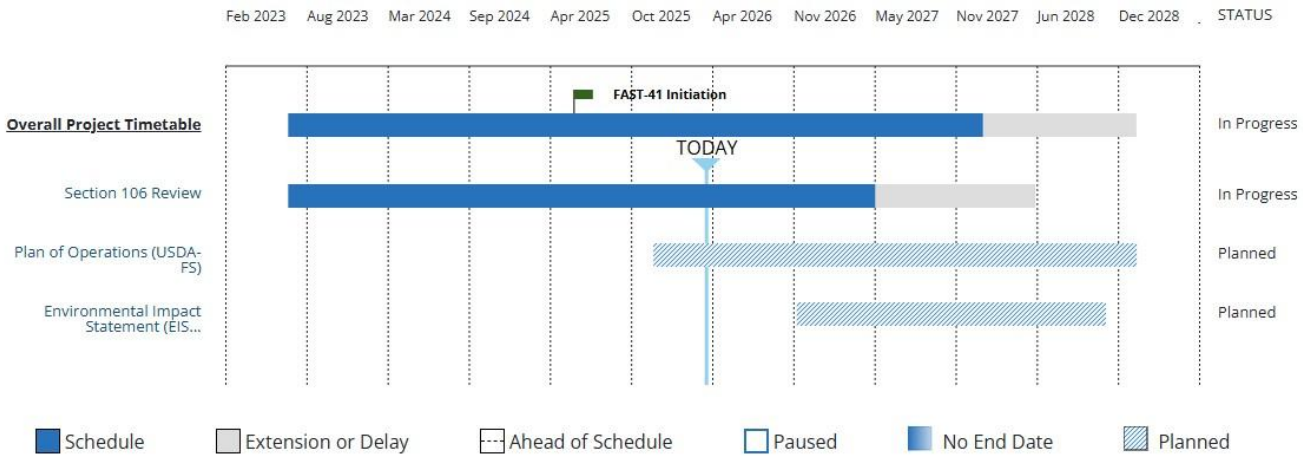
TSX: LAM | ASX: LAM | OTCQX: LMRXF

La Jara Mesa Project

A hard-rock project offering conventional feed to U.S. mills

7.3 Mlbs (Indicated) and 3.2 Mlb (Inferred) Resource U_3O_8 (@ ~0.2%)*

- Permitting-stage conventional feed source within the same district
- No on-site milling; reduced permitting complexity
- Optionality to supply U.S. processing infrastructure



* Complete and Detailed Global Resources Table Available on Slide 24

May 2024: Launching FAST-41 for La Jara Mesa

Westmoreland: Queensland, Australia – Foundation Asset

Large-scale uranium development project with a significant defined resource.
Provides long-life, large-scale production to complement near-term U.S. ISR output.

Westmoreland is technically de-risked;
valuation is constrained by a single, non-legislative policy variable.

Project Overview

Conventional open-pit project

Advanced exploration and development stage; 2016 PEA** confirmed robust economics and scalability.

PEA Update underway and expected to be complete in Q2 2026

Westmoreland is secured under Mineral Development License.

Favorable geometry allows for staged, low-strip, open-pit development for ~4Mlb/annum production**

** A PEA/Scoping Study for Westmoreland was completed in 2016 and the economic outcomes are now considered to be outdated. This Study is available on the Company website and on SEDAR+

Scale and More

Total Resource: across multiple deposits (48.1 Mlb Indicated and 17.7 Mlb Inferred)*.

This resource size is comparable to development-stage uranium projects globally that support long-life production profiles.

At ~65 Mlbs U_3O_8 (Indicated + Inferred), Westmoreland represents a resource base capable of supporting multi-decade production in a market where global reactor demand is ~180 Mlbs per year.

Multiple satellite deposits offer immediate targets for resource growth.

* Complete and Detailed Global Resources Table Available on Slide 24

Queensland Policy is the Gating Issue for Westmoreland

Westmoreland is an advanced-stage uranium development project that could progress subject to policy developments in Queensland.

<u>No Structural Barrier</u>

- No legislative prohibition on uranium mining in Queensland
- Existing frameworks support mining and environmental approval
- Constraint is policy-based and reversible

<u>What unlocks Westmoreland</u>

- Government support enables mining lease

<u>Macro Pressure is Building</u>

- Nuclear demand is re-accelerating globally
- Uranium increasingly recognized as a strategic export commodity in Australia
- Dr. Fatih Birol, IEA to PM Albanese: *"... make the most of your uranium reserves."*

➢ Policy and market indicators suggest increasing momentum toward uranium development in Australia.

In March 2026, IEA Executive Director Dr. Fatih Birol (l) met with Prime Minister Anthony Albanese (r) of Australia to discuss the significant energy market challenges facing the Asia-Pacific region due to the war in the Middle East.

Westmoreland

Unlocking a large, established uranium district with significant historical and defined resources

Milestone	Target Window	Status
Updated Resource & Technical Review	2025	Completed
Updated PEA / Commence PFS	2026–2027	Underway / Planned
Resource Evaluation Drilling	2026	Planned
Environmental Baseline Studies		Ongoing
Mining Lease (ML) Application	2026-2027	Depending on Policy
Definitive Feasibility Study / F.I.D.	2028	Planned
Construction Readiness & Financing	2029-2030	Target
Initial Mining & Processing	2031+	Forecast

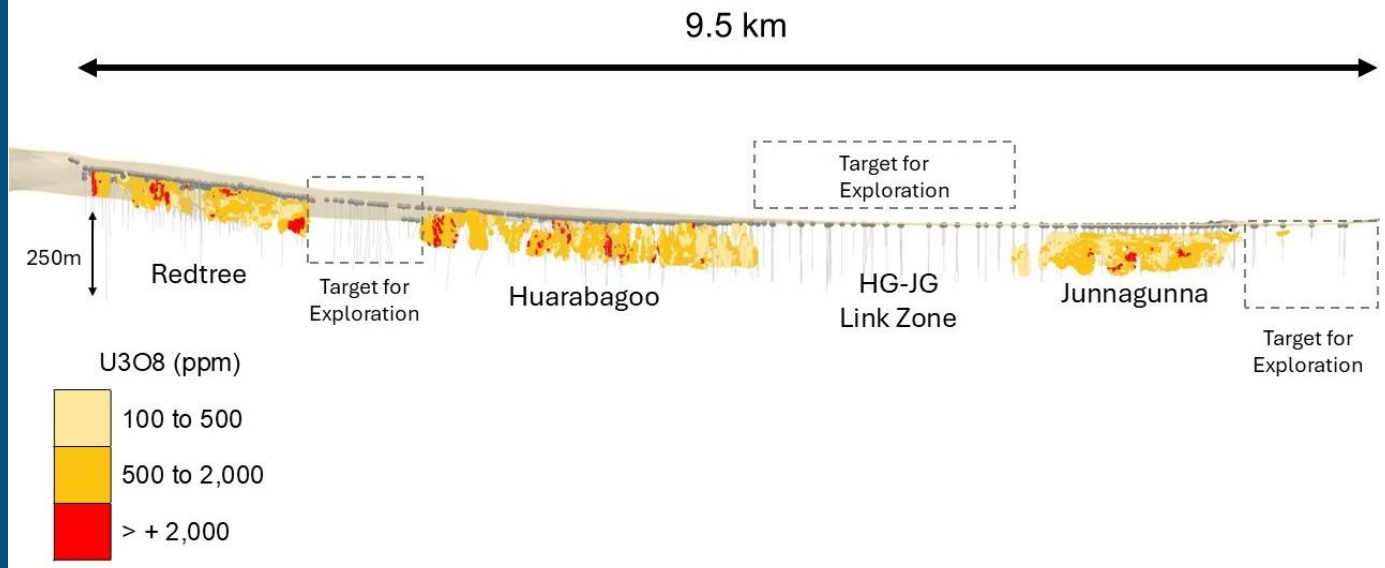
October 2024: Drill Program at Amphitheatre Deposit, Westmoreland Queensland, Australia

Westmoreland – a large, and expanding resource base with ongoing exploration potential

Westmoreland is already large.

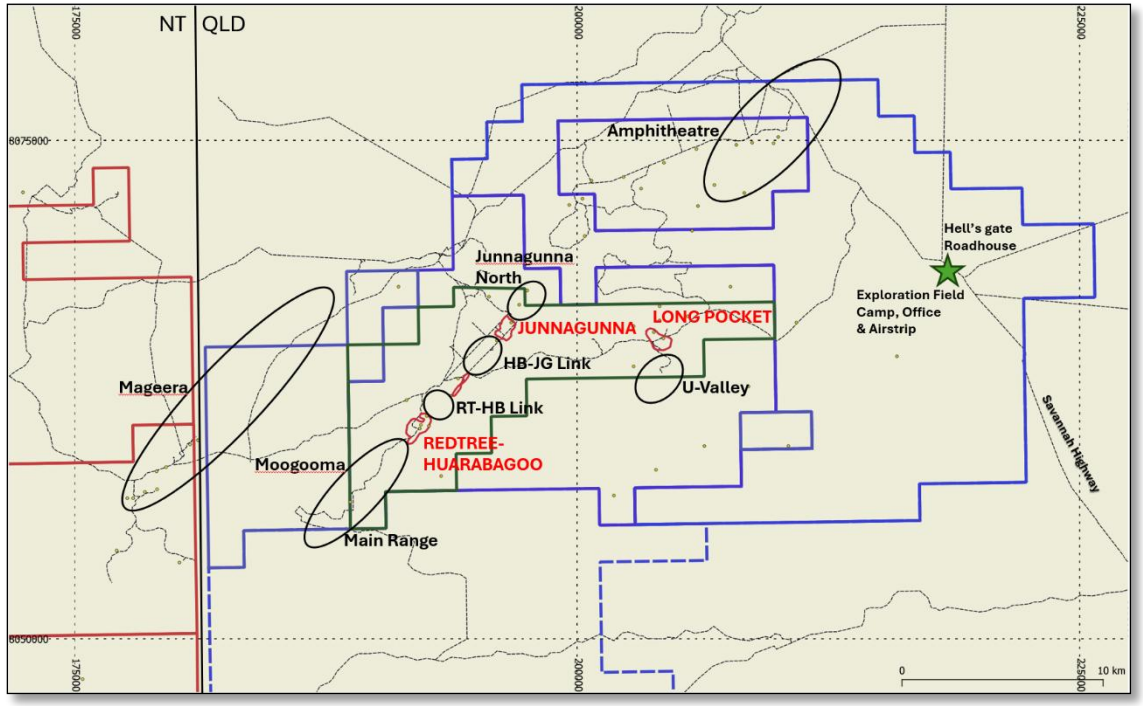
Exploration last year showed it could be even bigger, with the potential to link multiple deposits into one system.

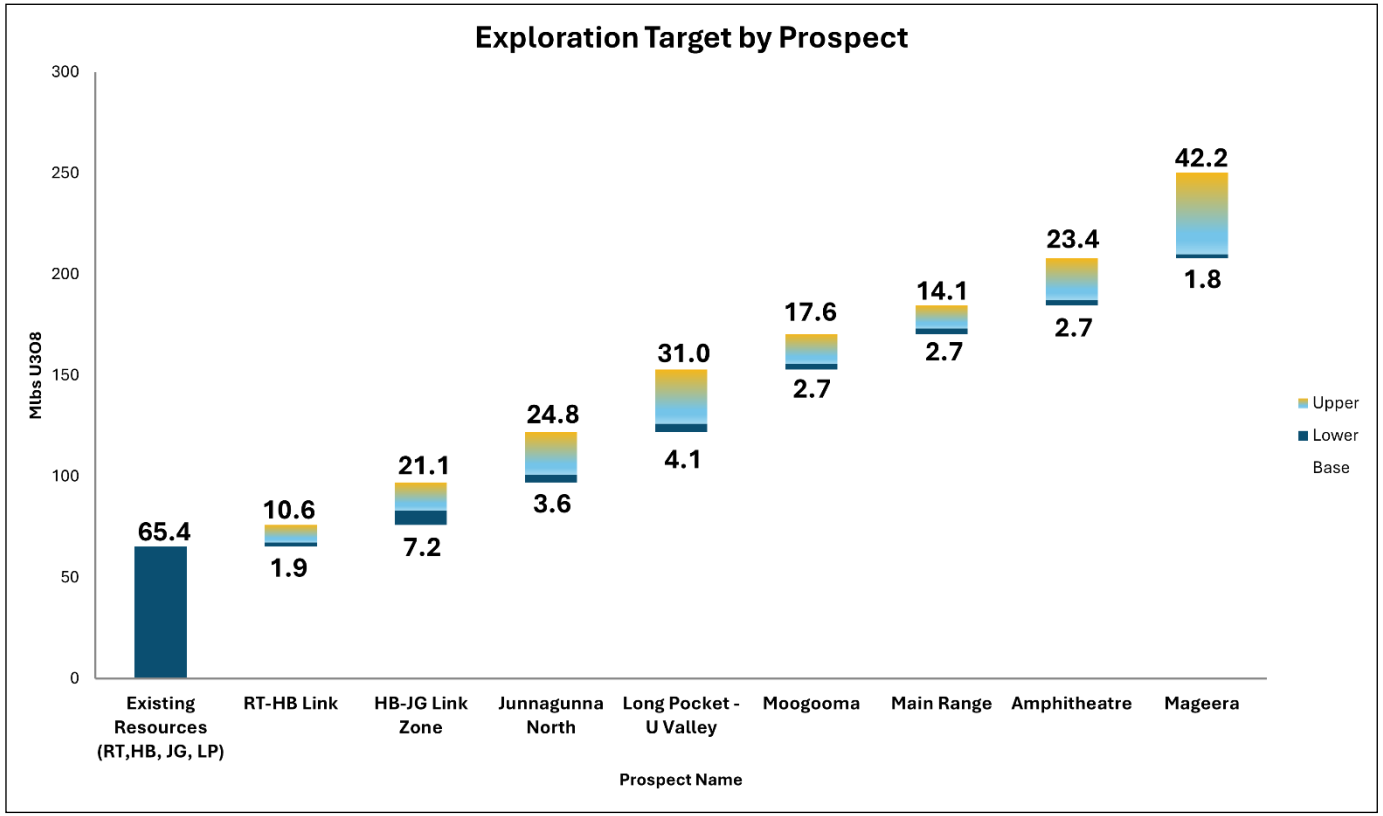
The updated Mineral Resource Estimate represents a 34% increase in Indicated Resources and an 11% increase in Inferred Resources, compared to the 2009 estimate.



Deposit	Tonnes	Density g/m3	U_3O_8 ppm	U_3O_8 Mlbs
		Indicated		
Redtree	14,000,000	2.5	880	24
Huarabagoo	2,500,000	2.6	890	4.9
Junnagunna	10,000,000	2.5	640	17
Long Pocket	1,300,000	2.5	420	1.2
Total Indicated	**24,800,000**	**2.5**	**770**	**48.1**
		Inferred		
Redtree	3,000,000	2.5	800	5.2
Huarabagoo	3,100,000	2.6	870	6.0
Junnagunna	3,000,000	2.5	620	4.2
Long Pocket	2,700,000	2.5	380	2.3
Total Inferred	**11,800,000**	**2.5**	**680**	**17.7**

Control Over a Large District which Exhibits Prolific Scale





Prospect	Tonnes (Mt) Lower	Tonnes (Mt) Upper	Grade (U3O8 ppm) Lower	Grade (U3O8 ppm) Upper	Exploration Target U3O8 Mlbs (Lower)	Exploration Target U3O8 Mlbs (Upper)
RT-HB Link	1.3	5.6	700	850	1.9	10.6
HB-JG Link Zone	5.0	11.3	650	850	7.2	21.1
Junnagunna North	2.5	15.0	650	750	3.6	24.8
Long Pocket - U Valley	3.8	18.8	500	750	4.1	31.0
Moogooma	1.9	9.4	650	850	2.7	17.6
Main Range	1.9	7.5	650	850	2.7	14.1
Amphitheatre	1.9	12.5	650	850	2.7	23.4
Mageera	1.3	22.5	650	850	1.8	42.2
Total	**19.4**	**102.5**	**624**	**817**	**26.7**	**184.8**

Cautionary Statement: The potential quantity and grade of the Exploration Target is conceptual in nature and as such there has been insufficient exploration to determine a mineral resource and there is no certainty that exploration drilling will result in the estimation of a mineral resource. The Exploration Target has been prepared and reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, 2012 Edition (JORC). See slide 26 for full explanation.

The Exploration Target is reported and calculated independently and is in addition to the Westmoreland 2024 MRE published April 17,2024. The Westmoreland deposit model guides the assumptions used to develop the Exploration Targets.

Murphy Project | Northern Territory, Australia

extending a regionally significant uranium corridor with demonstrated mineralization across the border

The Southern McArthur Basin is a large, underexplored uranium district

Project Overview

A western continuation of the Westmoreland Conglomerate.

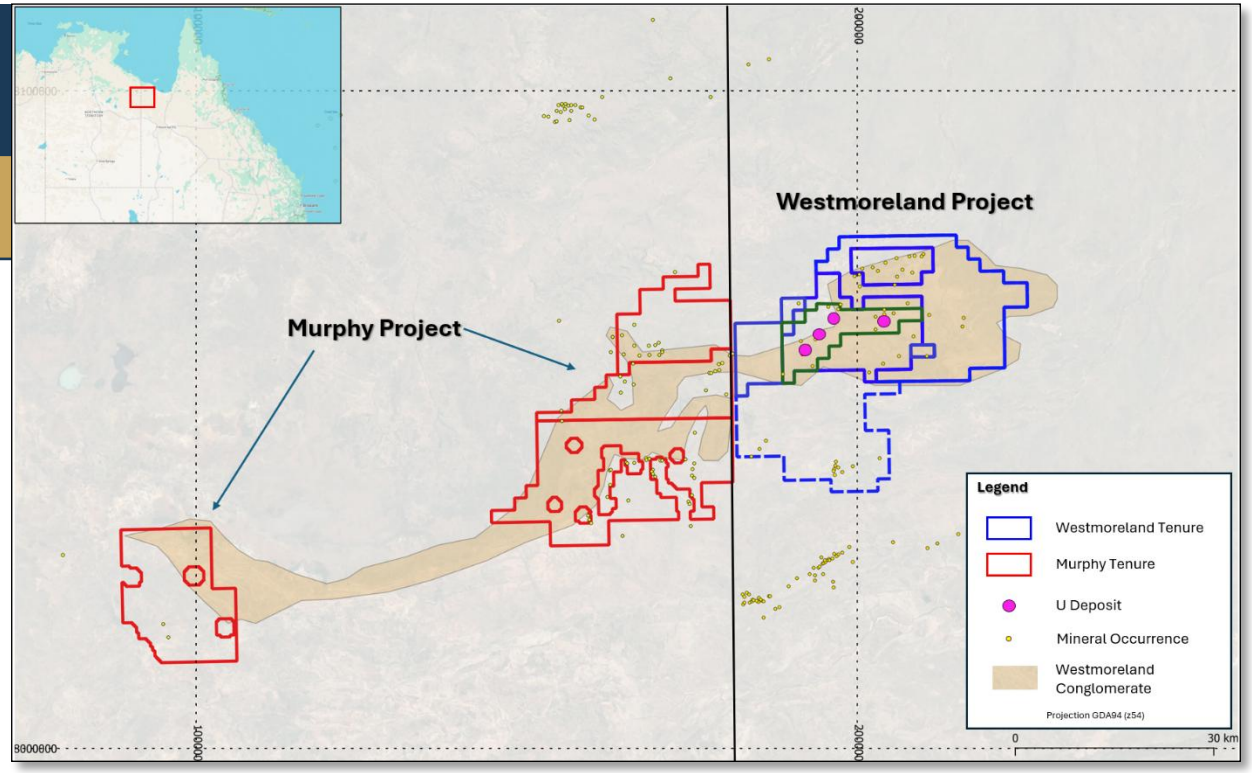
Exploration model targets geology akin to world-class deposits in Athabasca Basin and Alligator River Uranium province.

Northern Territory maintains a supportive uranium policy with clear permitting frameworks.

Scale and More

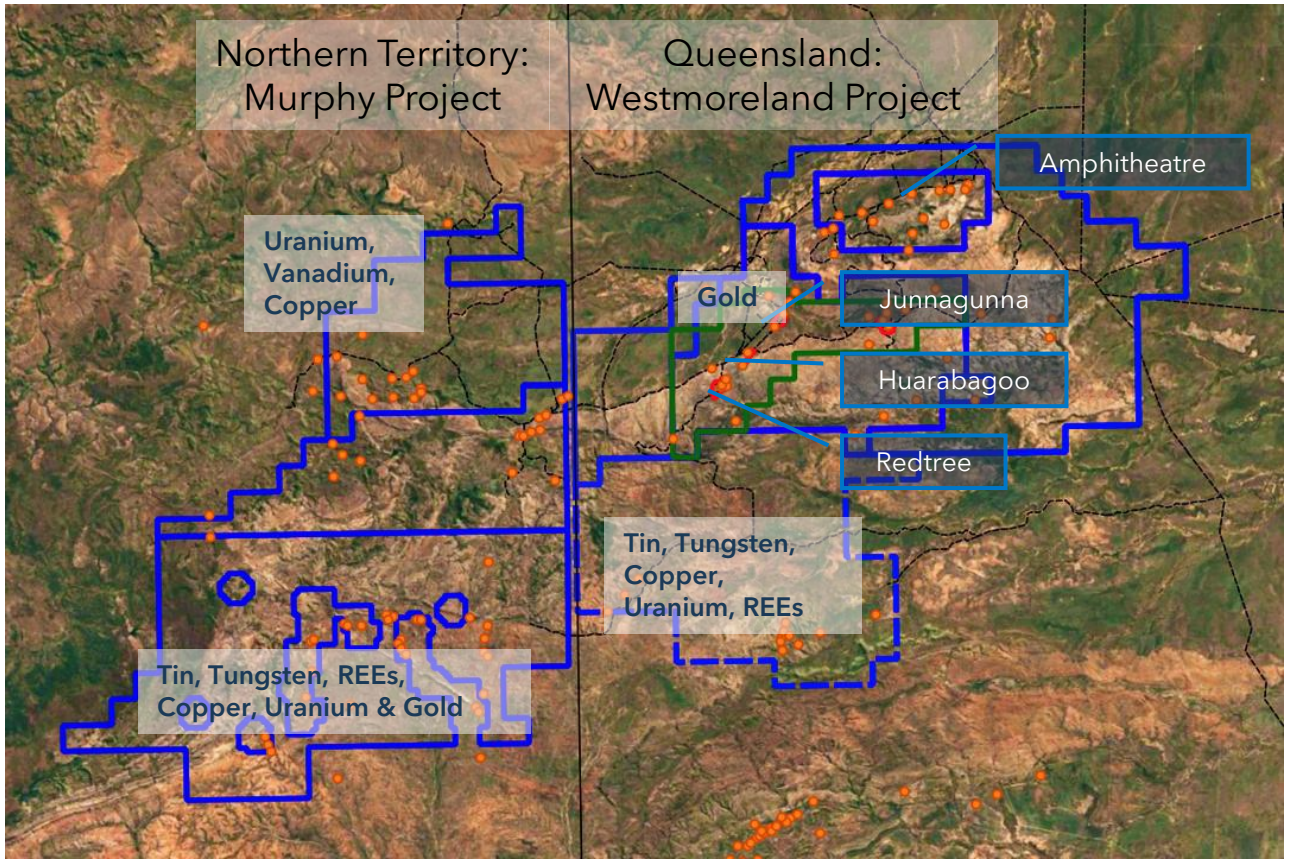
Previous work has identified uranium anomalies coincident with key fault zones and suitable host rocks, such as the Westmoreland Conglomerate.

District-Scale with potential similar to Westmoreland Uranium Project in Queensland.



Gold, Rare Earth Elements and Critical Metals Potential

Multiple mineral occurrences and historical 'workings' that require modern exploration follow-up.



- Gold mineralization is also associated with the system: 2 m at 6.1 g/t Au & 4 m at 30.9 g/t Au*
- Critical and REE study underway at Westmoreland; incomplete data from historical drilling.
- REE mineralisation associated with sericite alteration of mafic dyke margins and co-exists with uranium mineralisation.
- Elevated REEs noted at all U deposits
- Notable anomalism in drilling data
  - 500-1000ppm Total Rare Earth Oxides (TREO) + Yttrium
- 2024 Queensland Government Grant to re-assay pulps for full REE suite.
- Murphy Project prospective for Tungsten, Tin & Copper

*News Release – January 9, 2013; www.Laramide.com

Corporate Snapshot

TSX | LAM

ASX | LAM

OTCQX | LMRXF

284M
Shares

12M
Options O/S

$244M
Market Cap

$3M
Cash

Leadership

John Booth (LLB)	Chair
Marc Henderson (CFA)	Founder, CEO, Director
Dennis Gibson (CPA)	CFO
Rhys Davies (M.Geo., M.Sc., MAIG, RPGeo)	VP Exploration, QP, CP
Josh Leftwich	VP Ops & Strategic Development, U.S.
Ann Baines	Communications and IR

Major Shareholders

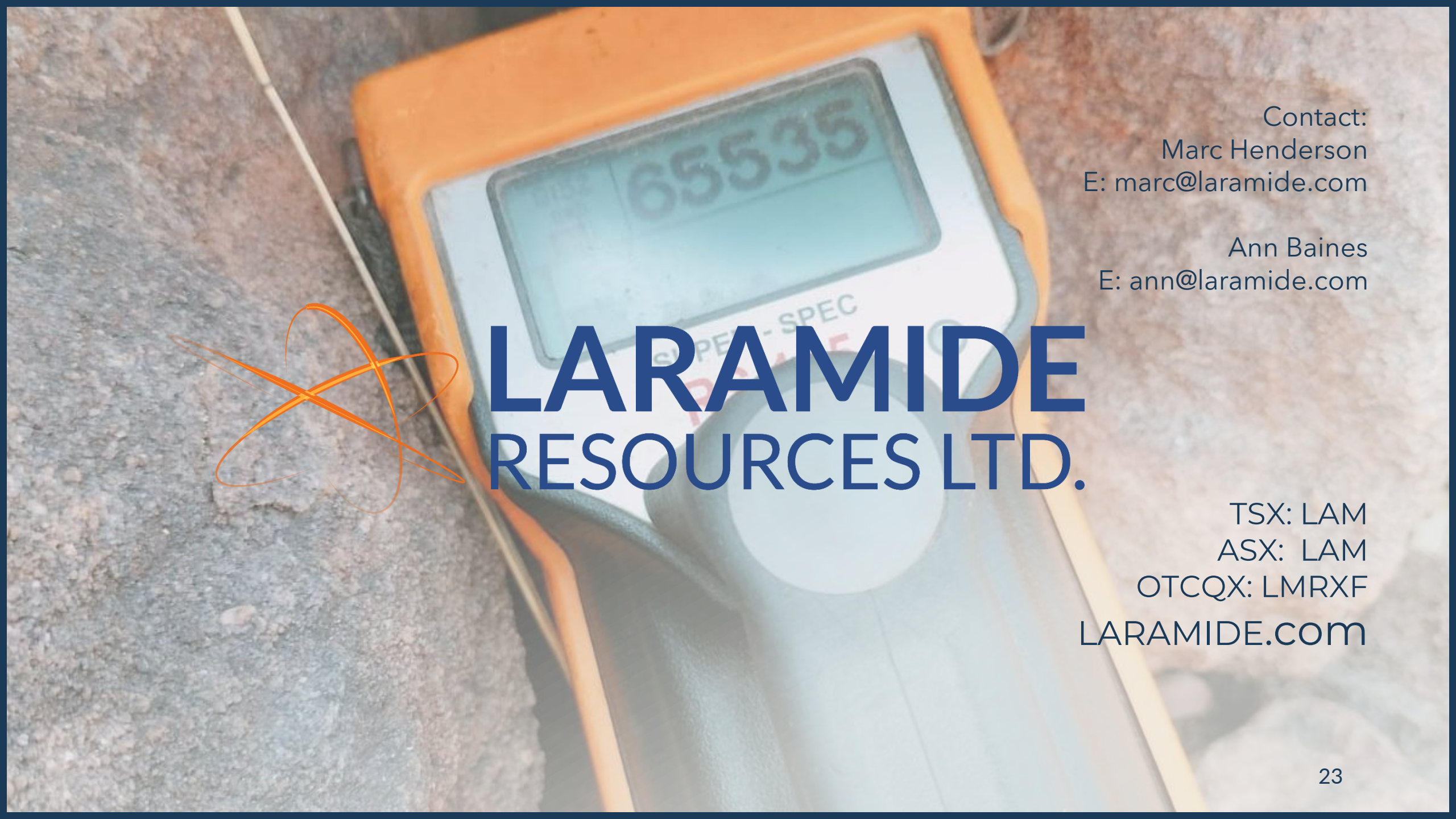
Marc Henderson	6.8%
Boss Energy	18.1%
ETFs	15%
Other Institutional	20%

Re Valuation Catalysts

With defined resources, an existing U.S. production license, and a clear permitting pathway, Laramide is advancing a portfolio of uranium development assets aligned with the growing nuclear energy demand.

- Exploration Results 2026
- M&A
- Queensland Approves Uranium Mining
- Discharge Permit Approved for Churchrock

TSX: LAM | ASX: LAM | OTCQX: LMRXF



LARAMIDE RESOURCES LTD.

Contact:
Marc Henderson
E: marc@laramide.com

Ann Baines
E: ann@laramide.com

TSX: LAM
ASX: LAM
OTCQX: LMRXF

LARAMIDE.com

Global Mineral Resources

CURRENT RESOURCES (NI 43-101 COMPLIANT)[1]

Project	Location	Category	Tonnes (M)	U_3O_8 Grade (%)	Contained U_3O_8 (M lbs)	Cut-Off U_3O_8 (%)
Westmoreland	Queensland, Australia	Indicated	24.8	0.08	48.1	0.02
		Inferred	11.8	0.07	17.7	0.02
Churchrock[2]	Grants Mineral Belt, New Mexico, U.S.A.	Inferred	33.88	0.075	50.82	0.02
Crownpoint	Grants Mineral Belt, New Mexico, U.S.A.	Inferred	4.16	0.102	5.08	0.03
La Jara Mesa	Grants Mineral Belt, New Mexico, U.S.A.	Indicated	1.56	0.24	7.3	0.05
		Inferred	0.7	0.20	3.2	

1. Please refer to slide 2 for description of Technical Reporting.
2. Based on drill hole data available as of Sept. 24, 2017. Due to historical nature of the data, the classification is limited to Inferred. This estimate conforms with NI 43-101 and JORC and was compiled by Roscoe Postle Associates.

Laramide Project Portfolio

Project	Location	Resource Size*		Classification	Mine Profile	Current Status	Next Steps	Potential Production Capacity
La Sal	Utah, U.S.	~ 3 MLb	0.20%	(Historic)	Underground	Offtake and Process Negotiations	Reopening	**0.50 MLb/annum**
La Jara Mesa	New Mexico, U.S.	7.3 MLb	0.24%	Indicated	Underground	EIS Study	Permitting & Initial Site Development	**0.70 MLb/annum**
		3.2 MLb	0.20%	Inferred				
Churchrock	New Mexico, U.S.	50.8 MLb	0.08%	Inferred	ISR	PEA Aquifer restoration study Final Permit, Construction start		**Licensed up to 3 MLb/annum**
Crownpoint		5.1 MLb	0.10%	Inferred	ISR			
Westmoreland	Queensland, Australia	48.1 MLb	0.08%	Indicated	Open Pit	PEA; Mining Lease Application	Pre-Feasibility EIS & Mine Studies;	**4 MLb/annum**
		17.7 MLb	0.07%	Inferred				
Murphy	Northern Territory, Australia	Greenfield Exploration – Contiguous to the Westmoreland Project with similar geology						

*See Global Mineral Resources Table on Page 24 for Class, Tonnage
** Historical number, not verified by Laramide nor NI 43-101
Please see website for all JORC and NI 43-101 Technical Reports

Notes for Westmoreland Exploration Target -- Slide 18

Laramide's assumptions and estimate are based on the following:

The focus area for the Exploration Target model is within 20km of the Westmoreland Uranium deposit. Uranium mineralisation has been recognised in the Westmoreland region in numerous structural and stratigraphic positions, specifically:

- associated with faults and fractures in Murphy Metamorphics;
- in shear zones in the Cliffdale Volcanics near the Westmoreland Conglomerate unconformity;
- at the reverse-faulted contact between Cliffdale Volcanics and Westmoreland Conglomerate;
- within PTW3 conglomerate about 50 m above its base;
- at the contact between PTW2 and PTW3;
- in PTW4 especially in close proximity to the overlying Seigal Volcanics;
- in association with mafic dykes and sills; and
- in shear zones within the Seigal Volcanics.

The main Westmoreland deposits occur within the PTW4 unit of the Westmoreland Conglomerate sandstones. Mineralisation is sedimentary-hosted and structurally controlled, with uranium associated with the redox contact between mafic (Dolerite) dyke and/or sill intrusions. The deposits represent thicker and higher-grade concentrations of trace uranium mineralisation than is regionally common beneath the Seigal Volcanics–Westmoreland Conglomerate contact and along the flanks of the Redtree dyke zone. Mineralisation in other settings is present to a lesser degree.

The Exploration Target for Westmoreland Project, comprises eight discrete prospective areas; Redtree-Huarabagoo Link, Huarabagoo-Junnagunna Link, Junnagunna North, Long Pocket – U Valley, Moogooma, Main Range, Amphitheatre and Mageera, each subject to various generations of exploration since the 1950s. Each prospect has evidence of 'Westmoreand-style' uranium mineralisation as described above, but each has a different exploration history, and subsequently some are considered more advanced targets than others. For example:

- Redtree-Huarabagoo Link, Huarabagoo-Junnagunna Link, Junnagunna North, Long Pocket – U Valley represent either extensions of, or infill between, modelled deposits and have been subject to drilling in recent years;
- the other four Exploration Target prospects, Moogooma, Main Range, Amphitheatre and Mageera represent brownfields exploration as potential satellite deposits and were last drilled in 1990, 1997, 2024 and 2024 respectively.

Prospect		Target Strike (m)	Target Width (m)	Target Thickness (m)	Volume (m3)
RT-HB Link	Upper	1,000	150	15	2,250,000
	Lower	500	100	10	500,000
HB-JG Link Zone	Upper	2,000	150	15	4,500,000
	Lower	2,000	100	10	2,000,000
Junnagunna North	Upper	1,500	400	10	6,000,000
	Lower	1,000	200	5	1,000,000
Long Pocket - U Valley	Upper	1,500	1,000	5	7,500,000
	Lower	1,000	500	3	1,500,000
Moogooma	Upper	1,500	500	5	3,750,000
	Lower	500	500	3	750,000
Main Range	Upper	2,000	300	5	3,000,000
	Lower	500	500	3	750,000
Amphitheatre	Upper	1,000	1,000	5	5,000,000
	Lower	500	500	3	750,000
Mageera	Upper	6,000	150	10	9,000,000
	Lower	2,000	50	5	500,000

Drillhole spacing at each prospect to date is also highly variable insomuch that and there has been insufficient exploration to determine a mineral resource and there is no certainty that further exploration drilling will result in the estimation of a mineral resource; moreover, the regional drillhole database contains multiple generations of data with various drilling methodologies, sampling techniques, assay methods and QAQC protocols.

Volumes at each Target calculated using prospective strike and width defined by observed mineralisation in historical drilling, extent of geophysical model support, geological support i.e. host rock, mineralised outcrop, and/or controlling dyke structures, and interpreted extensions under cover. Thickness is assumed using known, adjacent deposits as guide, ranging from 3m to 17m.

Exploration Targets assume a dry bulk density of 2.5 t/m^3 to determine tonnages (Table Slide 17) from the assumed volume, based on the available density data from the Westmoreland MRE as reference.

Uranium grade ranges are considered appropriate, guided by equivalent mineralisation styles noted in historical drilling and/or adjacent deposits,
ranging from 500ppm to 850ppm U_3O_8. A mean weighted average is used to calculate ranges for the Total Exploration target.

Mineralogy is assumed to be uraninite dominant, similar to known Westmoreland deposits.

Exploration Targets do not take into account any mineral potential below 200m ground level.

Drillholes used to inform the Westmoreland MRE were excluded. i.e the Exploration Targets are in addition to the Westmoreland 2024 MRE.

Potential tonnages below the Westmoreland MRE i.e depth extensions, were not included in the Exploration Target.

No statistical calculations have been applied to the Exploration Targets

No Modifying Factors or economic assumptions have been applied.

Forward Plan

Laramide consider the eight named Exploration Targets as high priority for continued exploration at the Westmoreland Project.
Initial drill planning is underway and will continue through the 2025/2024 wet season.
At Huarabagoo-Junnagunna link, 17,000m of RC drilling is planned and awaiting approval.
The quantum of exploration drilling to test the other targets in the 2024 field season will balance Market Conditions, Corporate Strategy, and Budgetary approvals by Board of Directors.

29 August 2024 ASX release: Laramide's Exploration drilling at Amphitheatre Intercepts High-Grade Uranium; Points to a Developing Satellite Deposit
14 November 2024 ASX release: Laramide Westmoreland Drilling Delivers Further Strong results
22 October 2024 ASX Release: Laramide's Drilling at Westmoreland Uranium Project Continues to Demonstrate Scope for Resource Growth


U.S. NUCLEAR
REGULATORY COMMISSION
Lic. No. SUA-1580
CROWNPOINT URANIUM PROJECT
NuFuels, Inc. Church Rock Facility
Laramide Resources Ltd.
AUTHORIZED PERSONNEL ONLY
SECURITY GATE
ALL VISITORS
MUST SIGN IN

LARAMIDE RESOURCES LTD.

TSX: LAM | ASX: LAM | OTCQX: LMRXF

LARAMIDE.com